



LIVE NEAR YOUR WORK PROGRAM

July 10, 2015

First Mortgage up to 90%

Property Type: Single Family, owner occupied

Product: Adjustable Rate or Fixed Rate (Fixed Rate must be approved by secondary market vendor)

Term: Up to 30 years

Rate: Contact the bank for current rates

Property Location: Property location must qualify under Live Near Your Work Guidelines

Loan to Value: Maximum 90% based on the lesser of the sales price or appraised value

PMI: Waived

Escrow: Must escrow taxes and insurance

Underwriting Fee : Waived

Origination Fee: *Waived*

Credit Score: Minimum 620 (mid lowest of one or both borrowers)

Closing Costs: A certificate for the Live Near Your Work forgivable loan or grant is required, and / or own funds or gift funds; gift funds require a gift letter

Down Payment: A certificate for the Live Near Your Work forgivable loan or grant is required, and / or own funds or gift funds; gift funds require a gift letter

Reserves: 2 Months- own funds or funds from an acceptable source or gift funds; gift funds require gift letter

TOTAL Debt to Income: 48% maximum

Job History: Must be eligible under employer's Live Near Your Work Guidelines*

*If only there for 6 months need to provide 2 year work history, recent graduates must provide proof of diploma

Home Ownership Counseling: Successful completion of the Neighborhood Housing Services of the Lehigh Valley counseling program as required by the Live Near Your Work guidelines

Secondary Financing: Allowed under the Live Near Your Work Program

For more information call: 215-538-5600

Connie Lindenmuth x5767
NMLS# 688864

Christa Martin x5634
NMLS# 1099127